BILL SUMMARY

2nd Session of the 56th Legislature

Bill No.: HB2530
Version: INT
Request Number: 8423
Author: Teague
Date: 2/16/2018
Impact: OTA cost: \$50,000-100,000 per audit

Research Analysis

The measure requires the State Auditor and Inspector to perform an audit of the Oklahoma Turnpike Authority every two years. The measure requires the audit to be completed within 90 days after the audit begins and conveyed to the Governor and Legislative leaders.

Prepared By: Kyle Meade

Fiscal Analysis

HB 2530 requires periodic audits of the Oklahoma Turnpike Authority (OTA) by the State Auditor and Inspector (SAI). SAI has the statutory authority to bill agencies for the costs of audits; therefor, OTA would be responsible for the costs of such audits. Officials at SAI anticipate a cost ranging from \$50,000-100,000 per audit, in order to fulfill the obligations required under the provisions of the measure.

Prepared By: John McPhetridge

Other Considerations

None.

© 2018 Oklahoma House of Representatives, see Copyright Notice at www.okhouse.gov